

## 2023 DENMARK BENEFITS SUMMARY

*Employees are eligible for most benefits programs on the first day of employment.*

**Public holidays:** The employees are entitled to the legal public holidays.

**Vacation:** The employees are entitled to 25 days in accordance with the rules of the Danish Holiday Act and 5 extra holidays (feriefridage) with pay per year. Due to changes in the Danish Holiday Act, transitional measures may apply.

**Private medical insurance:** onsemi provides a private medical insurance to the employees (premium paid for 100% by onsemi).

**Retirement:** The employer sets up a pension plan with an employer contribution of 15% of the pensionable salary. The pensionable earnings are calculated on the monthly base salary of January x 12,24. The retirement plan provides the employee with the opportunity for additional payments to the pension plan.

### **Covers part of the retirement plan:**

- **Long term disability:** Cover in the event of loss of working capability including waiver of premium
  - A base cover of 50 % of the employee's annual pensionable salary
  - Optional supplementary cover up to 30 % (= employee choice)
  - This benefit is subject to income tax
- **Critical illness:** A base cover of DKK 150.000 (lump sum)
  - Benefit is tax-free and premium is not deductible
- **Life insurance:** A base cover of 100% of the employee's annual pensionable salary
  - Optional supplementary cover up to 700% (choice employee)
  - Benefit is normally tax-free

A percentage from the total pension contribution will be deducted to fund the above covers (depending on choice of the employee)

**Worldwide accident insurance:** applicable in case an accident occurs during a business trip:

- Lump sum of 3x salary payable in the event of accidental death (limit 1,000,000\$)
- Lump sum between 25% & 100% of the compensation paid out in case of accidental death in the event of disability (% depends on type of disability). The insurance is paid for 100% by onsemi.

**Salary:** The salary is paid in 12,24 installments

**Special holiday allowance:** The special holiday allowance according to the Holidays Act will be paid out at a rate of 2% (= 0,24 installment).

**Global Incentive Programs** (corporate policies):

- **Science & Technology publications program**
- **Patent recognition program**
- **Corporate Incentive Plan:** Non-Sales employees are eligible to the corporate bonus program. The target payout is a percentage of the base salary and linked to the pay grade.
- **Sales Incentive Plan:** Employees in sales with commercial targets are eligible to commission. The target payout is a % of the total target compensation.

**EMEA policies:**

- **Employee Referral Program Bonus:** The program pays a bonus to employees who make a referral to a suitable candidate that leads to a successful hire.
- **Company car:**

The employees with a salary grade 15 and above are eligible to a company car or car allowance.

Sales employees in the following positions are eligible as well: field application engineers, field sales engineers, field application system engineers, sales account managers, global account managers, sales directors and VP sales.

The lease budget is available in the EMEA car policy. Employees with a company car are entitled to a fuel card. The fuel card can only be used in Denmark and the surrounding countries (Germany and Sweden). Employees who are eligible for a company car have the choice between company car or car allowance.